



Great Dane Trailers

NORTHERN CALIFORNIA GREAT DANE, INC.

1791 A NEPTUNE DRIVE (P.O. BOX 1974)
SAN LEANDRO, CALIFORNIA 94577
TEL: 510-614-6400 FAX: 510-614-6403

March 6, 2003
Chris Glenister
The Greenspan Co.
400 Oyster Point Blvd. Suite 519
South San Francisco, CA 94080

Subject: Account settlement. Safeco Insurance / Northern California Great Dane.

Chris, please find below a recap of funds that were received from Safeco insurance for the break in at our facility as they relate to your involvement.

\$ 7,032.00 Check number 04795345 dated 6-20-02 x 15% = \$1,054.80
\$12,897.12 Check number 04653616 dated 1-15-02 x 15% = \$ 1,934.57
\$ 2,500.00 Check number 04927449 dated 11-27-02 x 15% = \$ 375.00

\$ 22,429.12 Total-----\$ 3,364.37

Less legal fees King, King & Fishleder (as approved by you). \$(1,316.00)

Total payable to Greenspan Co.-----\$ 2,048.37

Please find enclosed my check for \$2,048.3. I am sorry for the delay in the finalization of this claim.

Chris, It is a real pleasure to work professionals as yourself, and Harold and I appreciate the service that you both provided.

Sincerely:

Ted Boster